



Swedish Swiss Chamber of Commerce

SSCC Annual Report

Managing Director - Eva Fiorenzoni

Annual Review 2019

Members

272 members +5%

CHF 285'300 member revenue +5%

49 new members/upgrades **CHF 25'300**

- 2 Patrons*
- 2 Silver
- 17 Bronze
- 27 individual

*

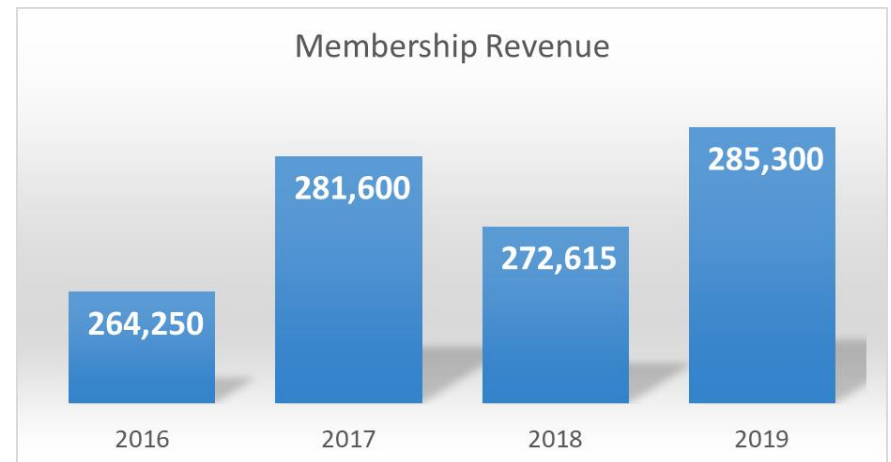
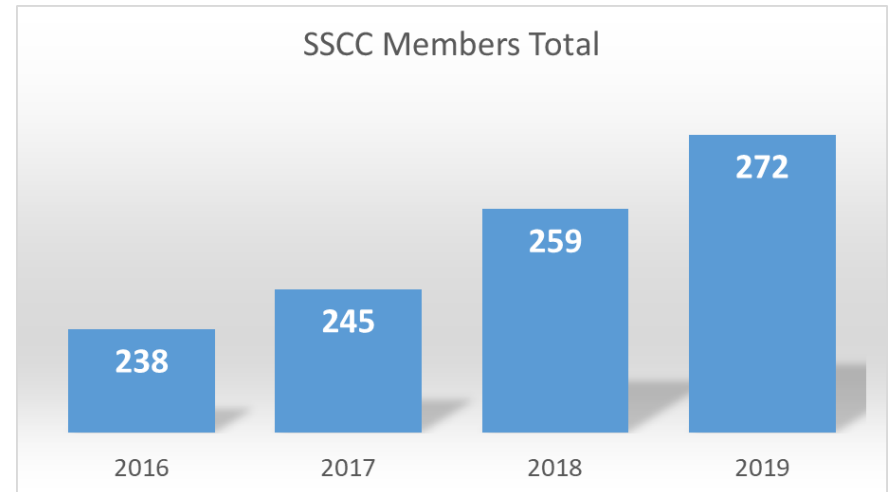


MONTLÜC



29 lost members (1 Patron, 2 Gold, 3 Silver...)

CHF 22'525



Annual Review 2019

Events

32 events

- 12 in Zurich
- 11 in Geneva (5 AWs)
- 6 in Lugano
- 3 in other locations

CHF 59'208 in revenue

CHF 2'963 in profit

1,577 total delegates

550 member delegates

56 average nr of delegates

Highlights

Zurich

- Business Forum
- Nordic Events
- State of the Ocean at Vontobel
- Blockchain seminar

Geneva

- Lucia drink at Hästens
- Chambers' Day

Lugano

- Philanthropy seminar with UBS
- Lucia Celebration with LuganoSvenskarna

- Welcome event with Ambassador Jan Knutsson in three locations



Annual Review 2019

Comments

- Tendencies
 - Many organisations offer free events for members (Danish for example)
 - We have had more sponsored events (lower event revenue in general), but more free events for our members
 - Strong competition and many events in general, we need to have better events to stick out

- Opportunities
 - Nordic Chambers' events a big success, always around 100-130 delegates
 - AICC collaboration in Western Switzerland (14 international chambers)
 - Members for members' events
 - VIP events for patrons

- Challenges
 - Lugano Chapter
 - Geneva Chapter

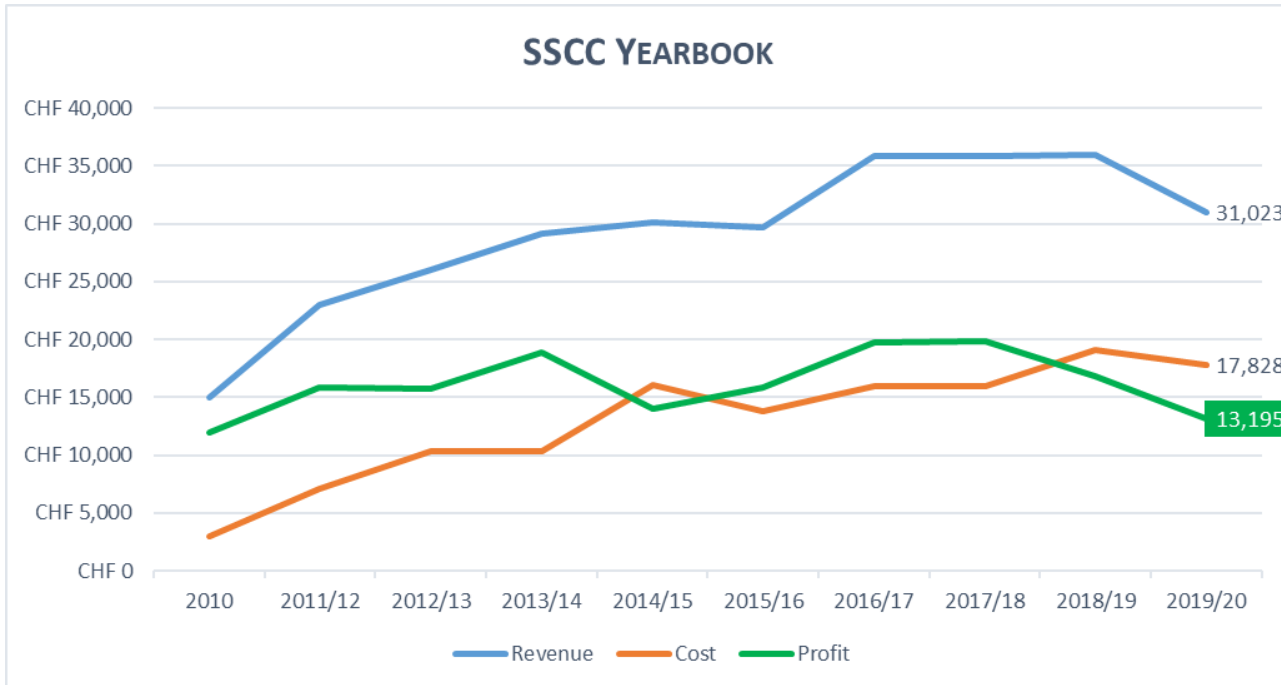


Annual Review 2019



Yearbook

SSCC YEARBOOK



Comments

- Very good SSCC presentation and selling tool
- Highly appreciated by our members
- Great tool for facts and figures
- More difficult to sell ads
- Cost relatively stable
- Printed version still preferred option
- Digitale versions available since 2017



Annual Review 2019

Business Services

CHF 12'500 revenue and profit

Collaboration with Swiss Chamber of Commerce in Sweden and support with their administration

- Website management
- Member management
- Event invitations
- Invoicing from 2020

Comments

- First year where we support the Swiss Chamber of Commerce in Sweden. Requires app. 1-2 hours per day.
- Good opportunities for contacts to Swiss companies in Sweden; Roche, Swiss, Novartis...
- We did one small market research for a company in Sweden.
- Our resources and knowledge are limited, but we can do smaller projects.
- Majority of requests are sent to our members.



Financial Result 2019

P&L SSSC

Income	FY18	FY19
Membership Income	272,615	285,300
Events	95,001	59,208
Year Book	36,370	31,023
Business Services	6,088	12,500
Online Advertising	-	450
Miscellaneous	-	-
Total Income	410,073	388,481

COGS	FY18	FY19
Events	88,449	56,245
Year Book	19,113	17,828
Business Services	464	-
Online Ad costs	-	-
Total COGS	108,027	74,072

Gross Profit	302,047	314,408
Gross Profit Margin	74%	81%

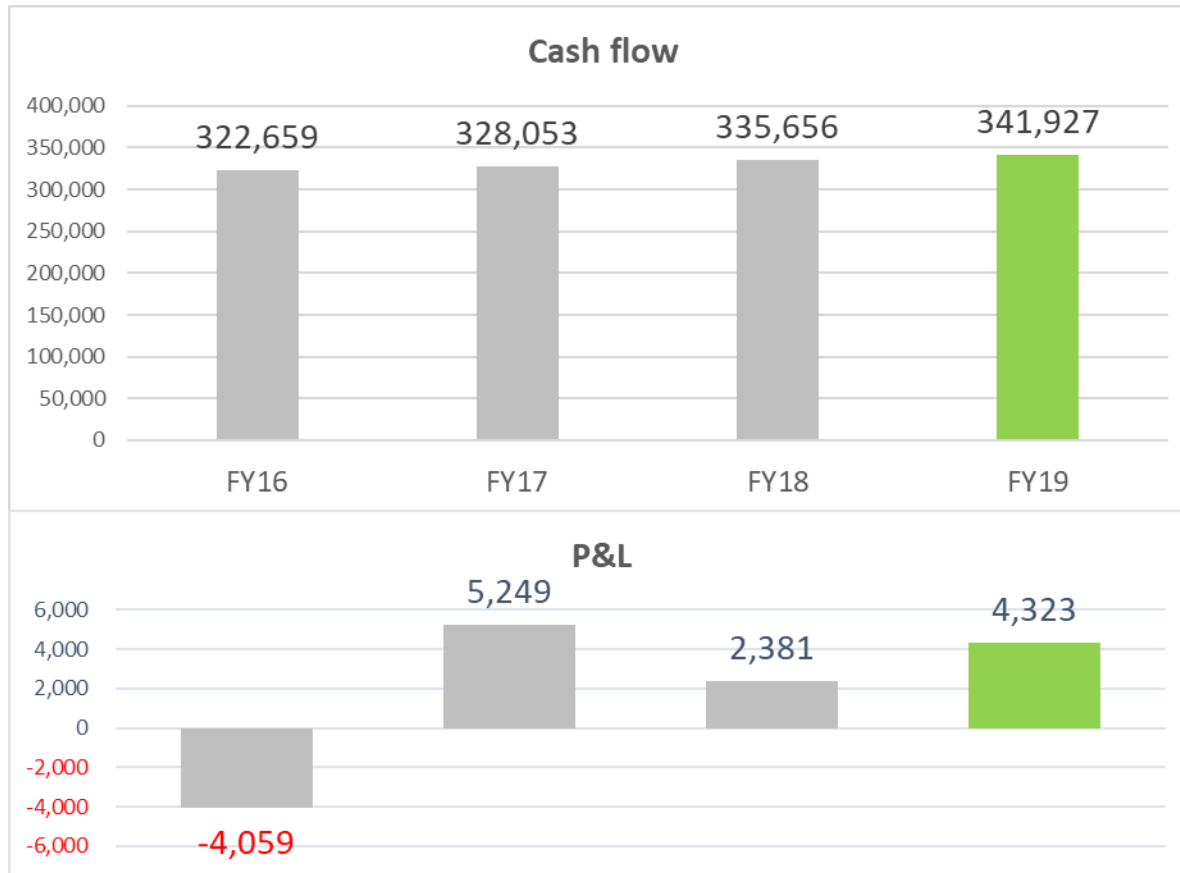
Expenses	FY18	FY19
Rent SSSC offices	31,857	31,393
Office materials and IT	2,577	5,913
Employee costs	231,832	236,343
Marketing and PR	5,982	8,517
Representation, meetings and travel	11,347	12,433
Lawyer, auditing and accounting	6,935	6,733
Webpage	3,469	2,288
Miscellaneous	1,578	2,183
Taxes	460	463
VAT	1,595	2,452
	297,631	308,718


Financial Result	FY18	FY19
Interest expenses	2,034	1,367
Interest income	-	-
Total Financial Result	- 2,034 -	1,367

PROFIT/LOSS	2,381	4,323
ROS	0.6%	1.1%



Financial Result 2019




CHF 6'271 increase of cash flow.



Financial Result 2019

Bilanz in CHF
per **31.12.2019**

Swedish Swiss Chamber of Commerce

Seite: 1

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Bezeichnung

Bilanz

%

Vorjahr per 31.12.18

Assets

1000	Petty cash Zurich	159.80	349.40
1020	Crédit Suisse	341'766.70	335'306.82
1099	VAT control account	127.55	141.00
1100	Debtors	5'342.15	11'103.85
Total Assets		347'396.20	346'901.07

Liabilities and Equity

2000	Payables	5'717.05	5'441.08
2100	National day celebration	4'063.80	2'002.15
2300	Accruals	10'334.16	16'500.00
2990	Retained earnings	322'957.84	320'576.34
Profit		4'323.35	2'381.50

Total Liabilities and Equity		347'396.20	346'901.07
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Budget 2020

Income	FY19	BU20
Membership Income	285,300	298,500
Events	59,208	60,000
Year Book	31,023	30,000
Business Services	12,500	12,000
Online Advertising	450	0
Total Income	388,481	400,500

COGS		
Events	56,245	62,000
Year Book	17,828	15,000
Business Services	0	0
Online Ad costs	0	0
Total COGS	74,072	77,000

Gross Profit	314,408	323,500
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Expenses		
Rent	31,393	31,500
Office/IT costs	5,913	5,400
Employee costs	236,343	251,000
Marketing	8,517	7,500
Representation	12,433	15,000
Accounting/Audit	6,733	6,800
Webpage	2,288	2,500
Misc	2,183	0
Taxes/VAT	4,282	3,470
Total Expenses	310,086	323,170

PROFIT	4,323	330
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Audit Report 2019

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of the association **Swedish Swiss Chamber of Commerce** for the financial year ended 31 December 2019.

These financial statements are the responsibility of the Board of Directors. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss Law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the association's articles of incorporation.

Biberist, February 13, 2020

VILLIGER TREUHAND AG



Dr. Danielle Villiger
Licensed Audit Expert
Auditor in Charge

Discharge of the Board of Directors



Hans Ulrich Märki
Chairman of the Board
Professional Board
Member & Consultant



Anders Jonsson
Vice Chairman
of the Board
Industrial Adviser,
Triton Private Equity



Mats Rönneskog
Treasurer of the Board
Senior Adviser,
Lombard International
Assurance S.A.



Erika Lundquist
Director of the Board
Global Head of Private
Banking, SEB



Henrik Norlin
Director of the Board
CFO of EF Education
First Colleges Group,
Switzerland



Birgitta Arve
Founder of the Chamber
& Director of the Board
LL.M Legal Adviser,
Swedish Consul in Zurich



Franco Brusa
Director of the Board
Partner, Law firm Bolla
Bonzanigo & Associati



Adolfo Orive
Director of the Board
President & CEO,
Tetra Pak Group



Natalie Robyn
Director of the Board
Managing Director,
Volvo Car Switzerland



Katarina Lif Burren
Director of the Board
Founding Partner,
adills AG



Jean-Christophe Deslarzes
Director of the Board
Chief Human Resources
Officer & Member of the
Group Executive Commit-
tee, ABB Ltd, Switzerland



Simona Scarpaleggia
Director of the Board
CEO & Country Manager,
IKEA AG



Inge Schütz
Director of the Board
Managing Director,
Bern office,
The Business Harbour



Per Edholm
Founder of the Chamber
& Director of the Board
Advokat, Member of the
Swedish Swiss Bar
Association



Dr Beatrice Engström-Bondy
Director of the Board
Senior Advisor to
Jacob Wallenberg,
Office of the Chairman,
Investor AB



Torbjörn Törnqvist
Director of the Board
CEO & Founder,
Gunvor Group



Jacob Wallenberg
Director of the Board
Chairman, Investor AB



Jörg Heinemann
Director of the Board
Executive Director,
Nordea Bank S.A



Jonas Hjelm
Director of the Board
Senior Vice President,
Head of Business Area
Aeronautics, Saab AB



Björn Wettergren
Director of the Board
Member of the Nomination
and Compensation
Committee, Vontobel



Election of the Board of Directors 2020

Up for re-election for 2 years at the AGM 2020

1. Katarina Lif Burren
2. Erika Lundquist
3. Henrik Norlin

New elections for 2 years at the AGM 2020

1. Jessica Anderen, IKEA
2. Ulrika Hagle, Korn Ferry
3. Theodor Swedjemark, ABB



Leave the Board of Directors in 2020

1. Jean-Christophe Deslarzes
2. Jörg Heinemann
3. Hansueli Märki
4. Simona Scarpaleggia



Elections of...

Nomination Committee to be elected for 1 year at the AGM 2020

1. Birgitta Arve
2. Ulrika Hagle (New)
3. Anders Jonsson
4. Björn Wettergren

Advisors to be elected for 1 year at the AGM 2020

1. Ambassador Jan Knutsson (New)
2. Ambassador Christian Schoenenberger



Auditor to be elected for 1 year at the AGM 2020

1. Danielle Villiger, Villiger Treuhand AG

Upcoming Dates

- AGM 2021

Thursday 4 March 2021 in Bern
17:00 – 18:00 AGM
18:00 – 20:00 Networking
Venue: Hotel Schweizerhof TBD





Swedish Swiss Chamber of Commerce



SSCC BoD Meeting 23 March 2020

Managing Director - Eva Fiorenzoni

AGM per capsulam

Survey sent to **252** members
65 members voted: **26%**

In 2019, 39 members attended the AGM

Q1: The invitation to the AGM per capsulam has been sent to one contact for all registered members of the SSCC, 252 members to date. Do you approve this way of preparing the voting list? **Yes 100%**

Q2: The Annual Report is enclosed in the email. Do you approve the annual report?
Yes 98.5% Abstention 1.5% (1 vote)

Q3: The Account Report with P&L and Balance sheet for 2019 as well as the Budget for 2020 are enclosed in the email. Do you approve the account report?
Yes 98.5% Abstention 1.5% (1 vote)

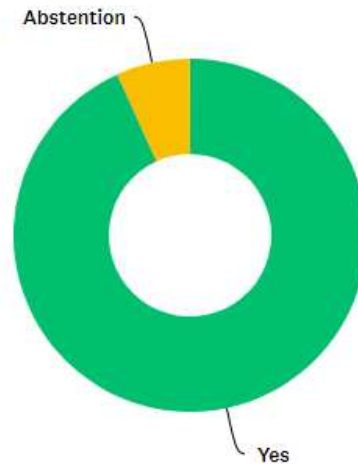
Q4: The Audit Report for 2019 is enclosed in the email. Do you approve the audit report?
Yes 100%



AGM per capsulam

Q5: Can you approve discharge of the Board of Directors? Important: This question cannot be answered by the current board members. **Yes 93% (55 votes)**

Answered: 59 Skipped: 6



ANSWER CHOICES	RESPONSES
Yes	93.22% 55
No	0.00% 0
Abstention	6.78% 4
TOTAL	59



AGM per capsulam

Q6: The upcoming elections are enclosed in the email. Do you approve the election of 3 New Board Members?

Yes 97% Abstention 3% (2 votes)

Q7: Do you approve the re-election of 3 Board Members?

Yes 98.5% Abstention 1.5% (1 vote)

Q8: Do you approve the election of the Nomination Committee?

Yes 97% Abstention 3% (2 votes)

Q9: Do you approve the election of the Auditor?

Yes 100%

Q10: Do you approve the election of the Advisors?

Yes 100%

